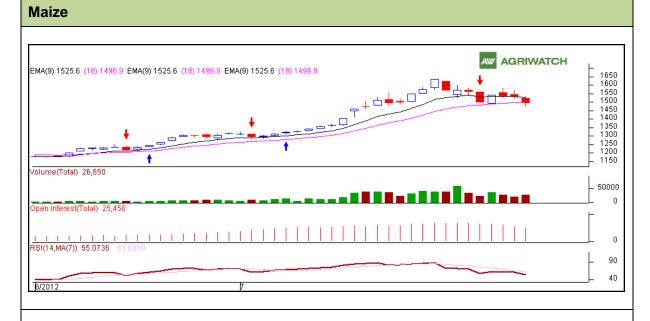
# AW AGRIWATCH

# Commodity: Maize Contract: August

### Exchange: NCDEX Expiry: August 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Maize prices showed downtrend in the market due to selling support.
- Falling open interest, volume and prices indicates market under short build up phase.
- On the other hand, RSI is hovering down in neutral region which indicates sideways momentum in the market.
- We advise traders to Sell.

### Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1437	1447	1494	1573	1614
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Sell	Below 1500	1485	1478	1511

\*Do not carry forward the position until the next day.

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