

Commodity: Maize  
Contract: August

Exchange: NCDEX  
Expiry: August 20<sup>th</sup>, 2012

## Maize



### Technical Commentary:

- Maize prices showed downtrend in the market due to selling support.
- Falling open interest, volume and prices indicates market under short build up phase.
- On the other hand, RSI is hovering down in neutral region which indicates sideways momentum in the market.
- We advise traders to Sell.

**Strategy: Sell on rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1437	1447	1494	1573	1614
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	<b>Sell</b>	Below 1500	1485	1478	1511

\*Do not carry forward the position until the next day.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
© 2005 Indian Agribusiness Systems Pvt Ltd.