

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2012
Maize

Technical Commentary:

- Maize prices showed uptrend in the market due to buying support.
- Falling open interest, volume and rising prices indicates market under short covering phase.
- On the other hand, RSI is hovering down in neutral region which indicates sideways momentum in the market.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1411	1446	1480	1535	1561
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy	Above 1482	1497	1504	1471

*Do not carry forward the position until the next day.

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