

Commodity: Maize  
Contract: August

Exchange: NCDEX  
Expiry: August 20<sup>th</sup>, 2012

## Maize



### Technical Commentary:

- Maize prices declined due to seller's interest.
- Falling open interest, volume and prices indicates market under short build up phase.
- On the other hand, RSI is hovering down in neutral region which indicates sideways to bearish momentum in the market.
- We advise traders to Sell.

### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1463	1480	1491	1545	1555
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	<b>Sell</b>	Below 1542	1527	1519	1554

\*Do not carry forward the position until the next day.

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