

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2012
Maize

Technical Commentary:

- Marubozu candlestick patterns showed in decisive phase of the market.
- Falling open interest, volume and prices indicates market under short build up phase.
- On the other hand, RSI is hovering down in neutral region which indicates sideways to bearish momentum in the market.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1415	1438	1473	1545	1555
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Sell	Below 1470	1455	1448	1481

*Do not carry forward the position until the next day.

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