

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2012
Maize

Technical Commentary:

- Bearish trend were seen in the market.
- Falling open interest and prices indicates market under long liquidation phase.
- On the other hand, RSI is hovering down in neutral region which indicates sideways to bearish momentum in the market.
- We advise traders to Sell.

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1393	1410	1427	1529	1546
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Sell	Below 1448	1434	1426	1459

*Do not carry forward the position until the next day.

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