

Commodity: Maize
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
Maize

Technical Commentary:

- Maize prices continued recovery amid buying interest around current levels.
- RSI is increasing in the neutral region supporting firm tone in the near –term.
- Decline in volumes denote short –covering in the market.
- MACD is in the positive territory adding to the firm tone of the market.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	September	1425	1450	1472	1545	1560
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	September	Buy	Above 1480	1495	1505	1470

*Do not carry forward the position until the next day.

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