

Commodity: Maize
Contract: September
Exchange: NCDEX
Expiry: Sept 20th, 2012
Maize

Technical Commentary:

- Maize prices are trying to rebound from trendline.
- Prices are moving in a short trading range between Rs 1421 to Rs 1490, two consecutive closes either side would give the prices a new direction.
- However, RSI is hovering near to neutral region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	September	1364	1421	1487	1550	1590
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	September	Buy	Above 1490	1500	1505	1485

Do not carry forward the position until the next day.

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