

Commodity: Maize
Contract: September
Exchange: NCDEX
Expiry: Sept 20th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals bullish trend in the market.
- Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market.
- RSI is hovering near to neutral region.
- However, Decrease in prices with lower volumes and OI indicates to consolidation in the market.

Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	September	1469	1487	1506	1540	1563
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	September	Buy	Above 1508	1528	1538	1498

Do not carry forward the position until the next day.

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