

Commodity: Maize Exchange: NCDEX Contract: September Expiry: Sept 20th, 2012



Technical Commentary:

- Candlestick formation reveals bullish trend in the market.
- Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market.
- RSI is moving up in neutral region.
- Increase in prices with lower OI indicates to short covering in the market.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	September	1481	1511	1540	1559	1577
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	September	Buy	Above 1530	1548	1557	1521

Do not carry forward the position until the next day.

Disclaime

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