

Commodity: Maize Exchange: NCDEX Contract: October Expiry: Oct 19<sup>th</sup>, 2012



## **Technical Commentary:**

- Candlestick formation reveals bullish sentiment in the market.
- Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market.
- RSI is moving up in neutral region.
- Increase in prices with higher OI indicates to long build up in the market.

Strategy: Bu	y from	entry	level.
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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Maize	NCDEX	October	1484	1500	1516	1530	1540
Intraday Trade Call		Call	Entry	T1	T2	SL	
Maize	NCDEX	October	Buy	Above 1513	1523	1528	1508

Do not carry forward the position until the next day.

## Disclaime

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