

Commodity: Maize
Contract: October
Exchange: NCDEX
Expiry: Oct 19th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals that overall trend is bullish but could book some profits at this level.
- Prices closed below 3 days and 5 days EMAs indicates bearish sentiment in the market.
- RSI is moving down in neutral region.
- Decrease in prices with higher volumes and OI indicates to short build up in the market.

Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	October	1480	1496	1512	1537	1562
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	October	Sell	1536-1538	1525	1519	1543

Do not carry forward the position until the next day.

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