

Commodity: Maize
Contract: October
Exchange: NCDEX
Expiry: Oct 19th, 2012
Maize

Technical Commentary:

- Candlestick chart pattern reveals range bound pattern in the market.
- Prices closed in between 9 days and 18 days EMAs indicating range bound sentiment in the market.
- RSI is moving down in neutral region.
- Decrease in prices with higher OI indicates to short build up in the market.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	October	1490	1501	1513	1536	1555
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	October	Buy	Above 1520	1530	1535	1515

Do not carry forward the position until the next day.

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