

Commodity: Maize Exchange: NCDEX Contract: October Expiry: Oct 19th, 2012



Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- Prices closed below 3 days and 5 days EMAs indicates bearish sentiment in the market.
- RSI is moving down in neutral region.
- Decrease in prices with higher volumes and OI indicates to short build up in the market.

| Strategy: Sel | l from near | entry | level. |
|---------------|-------------|-------|--------|
|---------------|-------------|-------|--------|

| Intraday Sup | oports & Re | sistances | S2 | S1 | PCP | R1 | R2 |
|---------------------|-------------|-----------|-------|------|------|------|------|
| Maize | NCDEX | October | 1456 | 1471 | 1485 | 1505 | 1524 |
| Intraday Trade Call | | Call | Entry | T1 | T2 | SL | |
| Maize | NCDEX | October | Sell | 1492 | 1484 | 1480 | 1496 |

Do not carry forward the position until the next day.

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