

**Commodity: Maize**  
**Contract: November**

**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2012**



**Technical Commentary:**

- Candlestick formation reveals downward trend in the market.
- Prices closed below 3 days and 5 days EMAs indicates bearish sentiment in the market.
- However, RSI is moving up in neutral region indicates that prices may correct in the today's trade.
- Increase in prices with higher volumes and OI also indicates to long build up in the market.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1370	1395	1413	1423	1434
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	Above 1409	1417	1421	1405

Do not carry forward the position until the next day.

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