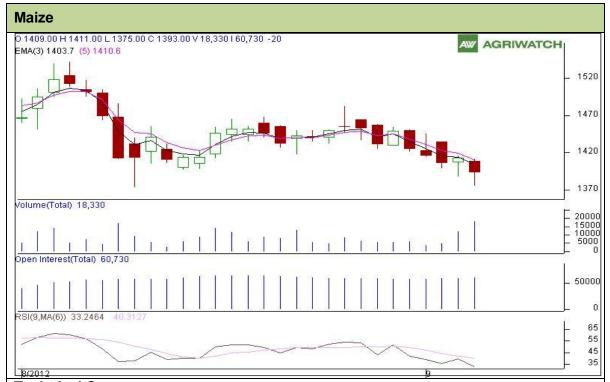


Commodity: Maize Exchange: NCDEX
Contract: November Expiry: Nov 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Candlestick formation reveals downward trend in the market.
- Prices closed below 3 days and 5 days EMAs indicates bearish sentiment in the market.
- Decrease in prices with higher volumes and OI indicates to short build up in the market.
- RSI is moving down towards oversold region which might take correction in short term.

Strategy:	Buy	trom	entry	leve	١.
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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Maize	NCDEX	November	1357	1375	1393	1411	1429
Intraday Trade Call		Call	Entry	T1	T2	SL	
Maize	NCDEX	November	Buy	Above 1392	1404	1410	1386

Do not carry forward the position until the next day.

## Disclaime

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