

**Commodity: Maize**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Candlestick formation reveals downward trend in the market.
- Dark cloud cover candlestick formation also reveals bearish sentiment in the market.
- Prices closed below 3 days and 5 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation in the market.
- However, RSI is moving down in oversold region which might take correction in the near term.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1317	1337	1357	1397	1437
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	<b>Sell</b>	Below 1368	1358	1353	1373

Do not carry forward the position until the next day.

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