

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: Nov 20th, 2012
Maize

Technical Commentary:

- Prices closed below 3 days and 5 days EMAs.
- However, Island reversal candlestick formation reveals that prices may correct from this level.
- Decrease in prices with lower volumes and OI indicates to consolidation in the market.
- RSI is moving down in oversold region which might take correction in the near term.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1287	1299	1312	1330	1349
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Wait	-	-	-	-

Do not carry forward the position until the next day.

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