

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: Nov 20th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals range bound movement in the market.
- Decrease in prices with higher OI indicates to short build up in the market.
- However, RSI is moving in oversold region which might take correction in the near term.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1269	1285	1300	1319	1337
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	Above 1296	1310	1317	1289

Do not carry forward the position until the next day.

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