

Commodity: Maize
Contract: November

Exchange: NCDEX
Expiry: Nov 20th, 2012

Maize



Technical Commentary:

- Candlestick formation reveals indecision situation in the market.
- Decrease in prices with higher OI indicates to short build up in the market.
- However, RSI is moving down in oversold region which might take correction in the near term.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1275	1283	1292	1302	1313
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Wait	-	-	-	-

Do not carry forward the position until the next day.

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