

Commodity: Maize Exchange: NCDEX
Contract: November Expiry: Nov 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Candlestick formation reveals bullish sentiment in the market.
- Increase in prices with higher volumes and OI indicates to long build up in the market.
- RSI is moving up in neutral region also indicates bullish sentiment in the market.

Strategy:	Buy 1	from en	try	level.
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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Maize	NCDEX	November	1269	1305	1342	1360	1379
Intraday Trade Call		Call	Entry	T1	T2	SL	
Maize	NCDEX	November	Buy	Above 1327	1347	1357	1317

Do not carry forward the position until the next day.

## Disclaime

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