

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: Nov 20th, 2012
Maize

Technical Commentary:

- Keltner channel reveals that prices could trade in a range in the market.
- Decrease in prices with higher OI indicates to short build up in the market.
- RSI is hovering in neutral zone.
- Prices closed below 3 days and 3 days EMAs indicates to bearish sentiment.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1258	1278	1297	1330	1362
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	Above 1298	1318	1328	1288

Do not carry forward the position until the next day.

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