

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: Nov 20th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- Prices closed below 3 days and 3 days EMAs also indicates to bearish sentiment.
- Decrease in prices with higher OI indicates to short build up in the market.
- However, RSI is moving down in oversold region which might take correction in near term.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1196	1218	1239	1260	1294
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	1234-1236	1251	1259	1227

Do not carry forward the position until the next day.

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