

**Commodity: Maize**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Candlestick formation reveals bearish sentiment in the market.
- Prices closed below 3 days and 5 days EMAs also indicates to bearish sentiment.
- Decrease in prices with lower volumes and OI indicates to consolidation in the market.
- However, RSI is moving down in oversold region which might take correction in the near term.

**Strategy: Buy on dips.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1212	1222	1232	1245	1258
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	Above 1229	1239	1244	1224

Do not carry forward the position until the next day.

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