

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: Nov 20th, 2012
Maize

Technical Commentary:

- Candlestick chart pattern reveals side-ways price movement.
- Prices closed below 9-day and 18-day EMAs.
- RSI and stochastic are rising in neutral region.
- MACD is heading upwards in negative zone.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1216	1225	1253	1272	1288
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	1248-1250	1259	1264	1244

Do not carry forward the position until the next day.

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