

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: Nov 20th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals that prices may go up in the market.
- Prices closed above 3 days and 5 days EMAs.
- Increase in prices with lower volumes and OI indicates to weak market.
- RSI is moving up in neutral zone indicates bullish sentiment.

Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1229	1244	1259	1268	1277
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	Above 1244	1256	1262	1238

Do not carry forward the position until the next day.

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