

Commodity: Maize Exchange: NCDEX
Contract: November Expiry: Nov 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Candlestick formation reveals that prices may go up in the market.
- Prices closed above 3 days and 5 days EMAs.
- RSI is moving up in neutral zone indicates bullish sentiment.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1234	1247	1259	1269	1279
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	Above 1255	1263	1267	1251

Do not carry forward the position until the next day.

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