

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: Nov 20th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals bullish sentiment in the market.
- Prices closed above 3 days and 5 days EMAs indicates bullish sentiment.
- Increase in prices with lower OI indicates to short covering in the market.
- RSI is moving up in neutral zone.

Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1241	1258	1274	1291	1297
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	1268-1270	1283	1290	1262

Do not carry forward the position until the next day.

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