

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: Nov 20th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals that prices may move in a range.
- RSI is moving up in neutral zone.
- Prices closed above 3 days and 5 days EMAs indicates bullish sentiment.
- Decrease in prices with higher OI indicates to short build up in the market.

Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1247	1256	1266	1282	1299
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Sell	1281-1283	1272	1267	1287

Do not carry forward the position until the next day.

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