

**Commodity: Maize**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Candlestick formation reveals range bound movement in the market.
- RSI is moving up in neutral zone.
- Prices closed above 3 days and 5 days EMAs indicates bullish sentiment.
- Increase in prices with lower OI indicates to short covering in the market.

**Strategy: Buy on dips.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1216	1254	1272	1290	1305
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	1270-1272	1283	1289	1265

Do not carry forward the position until the next day.

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