

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: Nov 20th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals range bound movement in the market.
- RSI is moving down in neutral zone.
- Prices closed below 3 days and 5 days EMAs indicates bearish sentiment.
- Decrease in prices with higher volumes and OI indicates to short build up in the market.

Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1208	1231	1253	1279	1305
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Sell	1260-1262	1245	1237	1269

Do not carry forward the position until the next day.

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