

**Commodity: Maize**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Candlestick formation reveals upward movement in the market.
- RSI is moving up in neutral zone.
- Prices closed above 3 days and 5 days EMAs indicates bullish sentiment.
- Increase in prices with lower volume and lower OI indicates weak market.

**Strategy: Buy.**

| Intraday Supports & Resistances |       |          | S2   | S1        | PCP  | R1   | R2   |
|---------------------------------|-------|----------|------|-----------|------|------|------|
| Maize                           | NCDEX | November | 1245 | 1256      | 1268 | 1278 | 1285 |
| Intraday Trade Call             |       |          | Call | Entry     | T1   | T2   | SL   |
| Maize                           | NCDEX | November | Buy  | 1264-1266 | 1273 | 1277 | 1261 |

Do not carry forward the position until the next day.

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