

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: Nov 20th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals bullish sentiment in the market.
- RSI is moving up in neutral zone.
- Prices closed above 3 days and 5 days EMAs indicates bullish sentiment.
- Increase in prices with lower OI indicates to short covering in the market.

Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1260	1291	1322	1339	1356
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	Above 1310	1322	1328	1304

Do not carry forward the position until the next day.

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