

**Commodity: Maize**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Candlestick formation reveals bullish trend in the market.
- RSI is moving up in neutral zone.
- Prices closed above 3 days and 5 days EMAs indicates bullish sentiment.
- Decrease in prices with lower volumes and OI indicates to consolidation in the market.

**Strategy: Buy from near entry level.**

| Intraday Supports & Resistances |       |          | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|----------|------|------------|------|------|------|
| Maize                           | NCDEX | November | 1274 | 1287       | 1301 | 1326 | 1336 |
| Intraday Trade Call             |       |          | Call | Entry      | T1   | T2   | SL   |
| Maize                           | NCDEX | November | Buy  | Above 1298 | 1316 | 1325 | 1289 |

Do not carry forward the position until the next day.

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