

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: Nov 20th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals range bound movement in the market.
- RSI is moving up in neutral zone.
- Prices closed between 3 days and 5 days EMAs.
- Decrease in prices with lower volumes and OI indicates to consolidation in the market.

Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1270	1283	1295	1322	1330
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	Above 1300	1312	1318	1294

Do not carry forward the position until the next day.

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