

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: Nov 20th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- RSI is moving down in neutral zone.
- Prices closed below 3 days and 5 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation in the market.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1236	1248	1259	1278	1296
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	Above 1254	1264	1269	1249

Do not carry forward the position until the next day.

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