

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: Nov 20th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- RSI is moving down in neutral zone.
- Prices closed below 3 days and 5 days EMAs also indicates to bearish sentiment.
- Decrease in prices with lower volumes and OI indicates to consolidation in the market.

Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1227	1232	1248	1266	1278
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Sell	Below 1250	1240	1235	1255

Do not carry forward the position until the next day.

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