

Commodity: Maize
Contract: December
Exchange: NCDEX
Expiry: Dec 20th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- RSI is moving down in neutral zone.
- Prices closed above 3 days and 5 days EMAs indicates to bullish sentiment.
- Decrease in prices with higher OI indicates to short build up in the market.

Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1325	1333	1340	1355	1363
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Sell	1352-1354	1345	1341	1357

Do not carry forward the position until the next day.

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