

**Commodity: Maize**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: Dec 20<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Candlestick formation reveals bearish sentiment in the market.
- RSI is moving down in neutral zone.
- Prices closed below 3 days and 5 days EMAs indicates to bearish sentiment.
- Decrease in prices with lower volumes and OI indicates to consolidation in the market.

**Strategy: Sell from near entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1308	1320	1331	1352	1364
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	<b>Sell</b>	1338-1342	1328	1322	1346

Do not carry forward the position until the next day.

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