

Commodity: Maize
Contract: December
Exchange: NCDEX
Expiry: Dec 20th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals bullish sentiment in the market.
- RSI is moving up in neutral zone.
- Prices closed above 3 days and 5 days EMAs indicates to bullish sentiment.
- Increase in prices with lower OI indicates to short covering in the market.

Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1327	1342	1357	1368	1377
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Buy	1351-1354	1362	1367	1347

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.