

Commodity: Maize Contract: December

Exchange: NCDEX Expiry: Dec 20th, 2012

| Maize | | | | | | | |
|--|---------|--------------|------|---------------|------|------|--|
| 0 1405.00 H 1405.00 L 1380.00 C 1389.00 V 8,580 I 45,070 -11 | | | | | | | |
| EMA(3) 1384.6 (5) 1376.3 BOL(EXPONENTIAL, 20, 2.0) 1344.76 1406.45 1283.06 | | | | | | | |
| | | | | | | | - 1400 - 1390 - 1380 - 1370 - 1360 - 1350 - 1340 - 1330 - 1320 - 1310 - 1300 - 1290 - 1280 - 1270 |
| RSI(9,MA(6)) 72.4541 | 70.9257 | | | | | | E or |
| | | | | | | | - 85 - 75 - 55 - 55 - 45 - 35 |
| Volume(Total) 8,580 | | | | | | | L 25000 |
| | | <u>1 [[</u> | | | | 8 | - 20000 - 20000 - 15000 - 10000 - 5000 - 0 |
| 10/2012 | | | | | | | - 50000 - 40000 - 30000 - 20000 - 10000 - 0 |
| Technical Commentary: | | | | | | | |
| Candlestick formation reveals that maize prices could go down in the market. RSI is moving in overbought region which might take correction in the near term. Decrease in prices with higher OI indicates to short build up in the market. | | | | | | | |
| Strategy: Sell from near entry level. | | | | | | | |
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
| Maize | NCDEX | December | 1366 | 1378 | 1389 | 1403 | 1416 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | December | Sell | 1390- 1392 | 1383 | 1379 | 1395 |

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp