

Commodity: Maize
Contract: December
Exchange: NCDEX
Expiry: Dec 20th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals that maize prices could go up in the market.
- RSI is moving in overbought region which might see correction in the near term.
- Increase in prices with lower Volume and OI indicates weak market.
- Prices closed above 3 day and 5 day EMA indicating firm tone.

Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1363	1376	1390	1410	1422
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Buy	1387-1389	1399	1404	1383

Do not carry forward the position until the next day.

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