

Commodity: Maize
Contract: December

Exchange: NCDEX
Expiry: Dec 20th, 2012

Maize



Technical Commentary:

- Maize prices are hovering in an upward channel
- Breach of Rs 1380 level would take the prices down to Rs 1350 level which also lies over 38.2% retracement level.
- However, RSI is hovering near to oversold region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1350	1380	1386	1413	1517
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Wait	-	-	-	-

Do not carry forward the position until the next day.

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