

Commodity: Maize
Contract: December
Exchange: NCDEX
Expiry: Dec 20th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals that maize prices are likely to go down in the market.
- RSI is moving in overbought region which might take correction in the near term.
- Prices closed below 3 day and 5 day EMA indicating weak tone in the market.
- Decrease in prices with lower OI indicates to long liquidation in the market.

Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1357	1365	1380	1388	1397
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Sell	1382-1384	1375	1371	1387

Do not carry forward the position until the next day.

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