

**Commodity: Maize**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: Dec 21<sup>st</sup>, 2012**
**Maize**

**Technical Commentary:**

- Candlestick formation reveals bullish sentiment in the market.
- RSI is moving up in overbought region which might take correction in the short run.
- Increase in prices with lower OI indicates to short covering in the market.
- Prices closed above 3 days and 5 days EMAs also indicates to bullish sentiment.

**Strategy: Buy from near entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1442	1472	1502	1521	1540
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Buy	1492-1494	1505	1511	1485

Do not carry forward the position until the next day.

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