

Commodity: Maize Exchange: NCDEX
Contract: December Expiry: Dec 21st, 2012



Technical Commentary:

- Candlestick formation reveals upward trend in the market.
- RSI is moving in overbought region which might take correction in the short run.
- Prices closed above 3 days and 5 days EMAs also indicates to bullish sentiment.
- Decrease in prices with lower volumes and OI indicates to consolidation in the market.

Strategy: Wait.							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1467	1478	1489	1505	1521
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Wait	-	-	-	-

Do not carry forward the position until the next day.

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