

Commodity: Maize
Contract: December

Exchange: NCDEX
Expiry: Dec 21st, 2012



Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- RSI is moving down in the neutral zone.
- Prices closed below 3 days and 5 days EMAs also indicates to bearish sentiment.
- Decrease in prices with lower volumes and OI indicates to consolidation in the market.

Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1433	1443	1454	1470	1487
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Sell	1459-1461	1450	1445	1466

Do not carry forward the position until the next day.

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