

Commodity: Maize
Contract: December
Exchange: NCDEX
Expiry: Dec 21st, 2012
Maize

Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- RSI is moving down in the neutral zone.
- Prices closed below 3 days and 5 days EMAs indicating bearish sentiment.
- Fall in prices with lower volumes and OI indicates to consolidation in the market.

Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1421	1432	1442	1457	1471
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Sell	1439-1441	1432	1428	1444

Do not carry forward the position until the next day.

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