

Commodity: Maize
Contract: December

Exchange: NCDEX
Expiry: Dec 21st, 2012

Maize



Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- RSI is moving down in the neutral zone.
- Prices closed below 3 days and 5 days EMAs indicating bearish sentiment.
- Fall in prices with lower volumes and OI indicates consolidation in the market.

Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1411	1415	1433	1451	1465
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Sell	1434-1436	1425	1420	1440

Do not carry forward the position until the next day.

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