

**Commodity: Maize**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: Jan 18<sup>th</sup>, 2013**
**Maize**

**Technical Commentary:**

- Candlestick formation reveals bearish sentiment in the market.
- RSI is moving down towards oversold region which might take correction in the short run.
- Decrease in prices with higher volumes and OI indicates to short build up in the market.
- Prices closed below 3 days and 5 days EMAs indicates to bearish sentiment.

**Strategy: Sell near entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1371	1407	1447	1469	1487
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	<b>Sell</b>	Below 1450	1436	1429	1457

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.