

Commodity: Maize
Contract: January
Exchange: NCDEX
Expiry: Jan 18th, 2013
Maize

Technical Commentary:

- Candlestick formation reveals bearish tone in the market.
- RSI is moving down towards oversold region which may take correction in the short run.
- Decrease in prices with higher OI indicates to short build up in the market.
- Prices closed below 3 days and 5 days EMAs indicating bearish sentiment.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1375	1412	1442	1464	1482
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Sell	1445-1447	1435	1429	1452

Do not carry forward the position until the next day.

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